

RECENT FOOD COMPANY MERGER & ACQUISITION TRANSACTIONS



HAS BEEN
ACQUIRED BY



WINLAND
FOODS

a portfolio company of



Private label pasta



HAS ACQUIRED



from



Better-for-you snacking



HAS BEEN
ACQUIRED BY



Refrigerated side dishes



HAS BEEN
ACQUIRED BY

The **Anderson** Group

Frozen appetizers



RACHEL CORN KLUGE
MANAGING DIRECTOR
HEAD OF FOOD & BEVERAGE
312-494-9803
RCORNKLUGE@CITY-CAP.COM
www.city-cap.com

Rachel advises privately-held and public companies in the food, agribusiness, beverage, consumer product, and retail sectors. Rachel focuses on assisting clients in mergers and acquisitions in addition to private equity capital formation and ownership recapitalizations. Prior to joining City Capital, Rachel was an Investment Banking Partner at William Blair & Company specializing in Consumer Product and Retail transactions.

Representative investment banking clients Rachel has advised include: St. Clair Foods, J&J Snack Foods, Gehl Foods, Morey's Seafood International, Spangler Candy, Welcome Dairy Holdings, Sunrise Growers Frozsun Foods, New Carbon Company (*Golden Malted*®), The J.M. Smucker Company, Wm. Wrigley Jr. Company, The Alberto Culver Company, John B. Sanfilippo, Malt-O-Meal, Jarden Corp, Recycled Paper Greetings, Prestige Brands, Dick's Sporting Goods, Lifetime Fitness and FTD.

A PREMIER INVESTMENT BANK

City Capital Advisors is a premier investment bank whose sole mission is to provide senior-level expert financial advice and execution services to leading middle-market companies and their owners. City Capital Advisors is a registered FINRA broker-dealer and SIPC member firm.

Our Managing Directors have advised clients on over 500 successful transactions during their investment banking careers, with a cumulative transaction value approximating \$60 billion.

We advise private and publicly held companies on transactions typically valued between \$30 million and \$500 million and involving one or more of the following services:

- MERGER AND ACQUISITION ADVISORY
- PRIVATE EQUITY AND DEBT CAPITAL FORMATION
- LEVERAGED BUYOUTS AND OWNERSHIP RECAPITALIZATIONS
- FINANCIAL RESTRUCTURINGS

OUR GROUP OF MANAGING DIRECTORS IS AMONG THE MOST EXPERIENCED IN THE INVESTMENT BANKING INDUSTRY

RACHEL CORN KLUGE
HEAD OF FOOD AND BEVERAGE
(312) 494-9803
rcornkluge@city-cap.com

TIM COLEMAN
(312) 494-9802
tcoleman@city-cap.com

STEWART DAVIS
(312) 494-9801
sdavis@city-cap.com

NICK HURTGEN
(312) 494-9807
pnhurtgen@city-cap.com

DICK KING
(312) 494-9882
rking@city-cap.com

SCOTT LANG
(312) 494-9808
slang@city-cap.com

MATT PHILLIPS
(312) 494-9889
mphillips@city-cap.com

GIAN RICCO
(312) 546-7932
gricco@city-cap.com

CARTER SMITH
(312) 546-7938
csmith@city-cap.com

MARK TIMMERMAN
(312) 494-9883
mtimmerman@city-cap.com

GEORGE WEDEMAYER
(312) 546-7941
gwedemeyer@city-cap.com

CITY CAPITAL ADVISORS

444 North Michigan Avenue • Suite 3200 • Chicago, Illinois 60611
www.city-cap.com

SELECT FOOD COMPANY M&A AND CAPITAL RAISING TRANSACTIONS

 <p>HAS BEEN ACQUIRED BY</p>  <p>RICH PRODUCTS</p>	 <p>AMERICAN FOOD TECHNOLOGIES, INC.</p> <p>HAS BEEN ACQUIRED BY</p>  <p>a portfolio company of</p>  <p>Equity Partners</p>	 <p>INDUSTRIES</p>  <p>READY-TO-EAT SPECIALISTS</p> <p>HAS BEEN RECAPITALIZED BY</p> 	<p>WELCOME DAIRY</p>  <p>WELCOME DAIRY</p>  <p>FOOD INGREDIENTS</p> <p>HAS BEEN RECAPITALIZED BY</p> 	 <p>FOODS</p> <p>HAS BEEN ACQUIRED BY</p>  <p>FINE FOODS</p>	 <p>HAND-HELD FOOD INNOVATIONS</p> <p>HAS BEEN ACQUIRED BY</p> <p>The Anderson Group</p>	 <p>COMPANY</p> <p>HAS BEEN ACQUIRED BY</p>  <p>a portfolio company of</p> 
 <p>COMB</p> <p>HAS ACQUIRED</p>  <p>ICE CREAM</p>	 <p>SINCE 1906</p> <p>HAS ACQUIRED THE BRAND ASSETS OF</p>  <p>AND</p>  <p>Necco Wafers</p>	 <p>CHOCOLATE</p> <p>SERIES A PREFERRED EQUITY OFFERING</p>	 <p>HAS BEEN ACQUIRED BY</p>  <p>LIVE SWEETLY!</p> <p>A PORTFOLIO COMPANY OF</p> 	 <p>HAS BEEN ACQUIRED BY</p>  <p>Mount Franklin Foods, LLC</p>	 <p>EST. 1922</p> <p>FOLLOW ON EQUITY OFFERING</p>	 <p>HAS AGREED TO BE ACQUIRED BY</p> 
 <p>HAS BEEN ACQUIRED BY</p> 	 <p>BRANDS™</p> <p>A PORTFOLIO COMPANY OF MERIT CAPITAL AND ANCOR CAPITAL</p> <p>HAS BEEN ACQUIRED BY</p> 	 <p>COMB</p> <p>HAS ACQUIRED</p>  <p>EST. 1999 RETREAT BREADS</p>	 <p>Bakery, Inc.</p> <p>HAS ACQUIRED A SWEET-GOODS BAKERY BUSINESS FROM</p> 	 <p>GOURMET PRETZELS</p> <p>HAS BEEN ACQUIRED BY</p> 	 <p>HAS BEEN ACQUIRED BY</p> 	 <p>COMB</p> <p>HAS ACQUIRED</p>  <p>FROM</p> 
 <p>HAS MERGED WITH</p>  <p>BRANDS FROM</p> 	 <p>COMB</p> <p>HAS ACQUIRED</p>  <p>Premium Bakery</p>	 <p>INVESTORS</p> <p>HAS ACQUIRED</p> 	 <p>HAS ACQUIRED THE BAGGED CEREAL DIVISION OF</p>  <p>QUAKER FOOD AND BEVERAGES</p>	<p>AN AFFILIATE OF</p>  <p>HAS EXITED ITS INVESTMENT IN</p>  <p>CONCURRENT WITH AN INVESTMENT IN THE COMPANY BY</p> 	 <p>HAS BEEN ACQUIRED BY</p> 	 <p>HAS AGREED TO MERGE WITH</p> 
 <p>HAS SOLD ITS BAKERY INGREDIENTS BUSINESS TO</p> 	 <p>HAS SOLD CERTAIN ASSETS TO</p> 	 <p>HAS BEEN ACQUIRED BY</p> <p>MANAGEMENT AND AN INVESTOR GROUP</p>	 <p>HAS BEEN ACQUIRED BY</p> 	 <p>HAS BEEN ACQUIRED BY</p> 	 <p>HAS BEEN ACQUIRED BY</p>  <p>AND</p> 	 <p>HAS BEEN ACQUIRED BY</p> 
 <p>A MINORITY INTEREST HAS BEEN ACQUIRED BY</p> 	 <p>REFRIGERATED</p> <p>HAS BEEN ACQUIRED BY</p> 	 <p>HAS BEEN ACQUIRED BY</p> 	 <p>HAS SOLD ITS DAIRY BUSINESS TO</p> 	 <p>HAS MERGED ITS EUROPEAN AND UK OPERATIONS WITH</p>  <p>... if you want to grow</p>	 <p>HAS ACQUIRED</p> 	 <p>GEHL FOODS</p> <p>HAS BEEN ACQUIRED BY</p> 